

Treasurers' Newsletter

Convention of Atlantic Baptist Churches

November 2009

Greetings in Christ Jesus!

As your church makes preparation for 2010 we wish to draw your attention to a number of items:

Church Contributions to United in Mission

As we near the end of the calendar year we request that your final contributions be sent as soon after the last Sunday of December as possible, to ensure they are recorded as being sent for 2009. We are keeping our books open until January 11, 2010 to allow some extra time for your 2009 contributions to be received. We greatly appreciate your financial support for our United in Mission Fund and the Agencies it represents.

New Requirement For Those Claiming the Clergy Residence Deduction

(This does not apply to Ministers who live in parsonages) Canada Revenue Agency has made changes regarding the Clergy deduction (housing amount). Beginning in 2010, if Ministers who own their own homes wish to receive tax relief on their housing amount throughout the year, they will be required to fill out form T1213 and submit it to their local tax office for approval. They will also need to complete and submit a copy of form T1223 (Clergy Residence Deduction Form) as a supporting document. These forms will need to be filled out annually in the Fall in order to receive permission for the following year. Once written approval has been given by CRA, Ministers are required to provide treasurers with a copy of the letter. If Ministers decide not to complete and submit these forms, Treasurers are required to deduct Income Tax and CPP on the full salary. Ministers would then make a claim to receive the Income Tax back by way of the T1223 when they file their Income Tax Return.

Further details may be found by referring to Canada Revenue Agency Newsletter No. 23 - June 2005 (revised July 2009)... <http://www.cra-arc.gc.ca/E/pub/tg/charitiesnews-23/charitiesnews-23-e.html>

Links to Forms:

- Form T1213 - <http://www.cra-arc.gc.ca/E/pbg/tf/t1213/t1213-04e.pdf>
- Form T1223 - <http://www.cra-arc.gc.ca/E/pbg/tf/t1223/t1223-fill-08e.pdf>

