

# Canadian Baptist Benefits

## 2010 Employer Update

### **Pension Plan Eligibility**

The Canadian Baptist Pension Plan eligibility rules are in accordance with the provincial earnings/hours minimums in each province. The minimum annual salary for pension plan participation is a percentage of Canada Pension Plan's *Years Maximum Pensionable Earnings* (YMPE). The 2010 YMPE is \$47,200. In some provinces, the minimum for plan participation can be either the salary amount or the number of hours worked. You must offer Plan participation if an employee meets the provincial minimum as set out below.

<b>CBWC</b>	<b>Minimum earnings or hours worked for plan participation</b>
British Columbia	35% of YMPE, \$16,520 annual salary
Alberta	35% of YMPE, \$16,520 annual salary
NWT, Yukon, Nunavut	35% of YMPE, \$16,520 annual salary
Saskatchewan	35% of YMPE, \$16,520 annual salary or 700 hours per year
Manitoba	25% of YMPE, \$11,800 annual salary or 700 hours per year
<b>CBM, BCOQ, FBU</b>	<b>Minimum earnings or hours worked for plan participation</b>
Ontario	35% of YMPE, \$16,520 annual salary or 700 hours per year
Quebec	35% of YMPE, \$16,520 annual salary or 700 hours per year
<b>CABC, FBU</b>	<b>Minimum earnings or hours worked for plan participation</b>
New Brunswick	35% of YMPE, \$16,520 annual salary
Nova Scotia	35% of YMPE, \$16,520 annual salary or 700 hours per year
Prince Edward Island	35% of YMPE, \$16,520 annual salary or 700 hours per year
Newfoundland/Labrador	35% of YMPE, \$16,520 annual salary

### **Sun Life Treasurer's Reference Guide**

The Sun Life Treasurer's Reference Guide for pension plan administration is being revised and new information added. It will be mailed to you early in the new year.

### **Late Remittances**

Sun Life reports the number of late monthly pension remittances is down significantly. Thank you for your diligence in this.

### **Group Insurance News**

Following a lengthy and thorough review process, the National Pension and Insurance Committee has retained Eckler Ltd., a Canadian based firm specializing in the design, funding and communication of benefit programs. Eckler will review our current benefits program, and, with input from all stakeholder groups, help the National Pension and Insurance Committee design a new, harmonized, progressive group insurance program for Canadian Baptist employees. Group insurance plan members and employers will be invited to provide input into the process.

#### **IMPORTANT CONTACT INFORMATION**

**Treasurers/Employers** – For all pension inquiries, call the Sponsor Care Centre 1-800-387-7262.

**Plan Members** – For all pension inquiries except retirement, call the Plan Member Care Centre 1-866-733-8613. To discuss retirement and obtain retirement income quotes, call the Sun Life Retirement Specialists 1-866-224-3906.

**Plan Members and Treasurers/Employers** - For group insurance inquiries, call your Convention/Union office.

**Please file this update for future reference**

The Canadian Baptist Benefit Plans - 7185 Millcreek Drive  
Mississauga, ON L5N 5R4